

## Production and Capex Guidance for 2025/26 crop year

São Paulo, June 23, 2025 – São Martinho S.A. ("São Martinho" or "Company"; B3: SMTO3), in compliance with CVM Resolution 44 and the best corporate governance practices, announces to its shareholders and the market its production and capex guidance for the 2025/26 crop year.

### PRODUCTION

Agricultural - Sugarcane	Guidance 12M26	Actual 12M25	Var. (%)
<b>Operational Data</b>			
Crushed Sugarcane ('000 tons)	22,600.0	21,788.2	3.7%
Average TRS (kg/ton)	139.9	142.5	-1.9%
TRS Produced ('000 tons)	3,161.1	3,105.6	1.8%

The sugarcane operations project a total of 3,161.1 thousand tons of TRS to be produced in 12M26 (+1.8% vs. 12M25), thanks to the expansion of crushing by 3.7% year-over-year, totaling 22.6 million tons of processed sugarcane, with an average TRS forecast of 139.9 kilograms per ton of sugarcane (-1.9% vs. 12M25).

The expectation of higher sugarcane processing reflects: i) the positive effects of investments made after the fires to recover the sugarcane plantations for 2025/26, ii) consistent adoption of the best agricultural practices associated with consistent investments in crop treatments, differentiated agricultural management and the use of genetic varieties with better yields, countering iii) adverse weather conditions, with lower rainfall between January and May 2025, which negatively impacted São Martinho's sugarcane production and the industry overall for 12M26.

Production estimates for the corn ethanol operation follow:

	Guidance 12M26	Actual 12M25	Var. (%)
<b>Operational Data</b>			
Corn Processed ('000 tons)	515.0	511.4	0.7%
TRS Produced ('000 tons)	377.9	370.8	1.9%
<b>Production Data</b>			
Ethanol ('000 m3)	216.9	212.6	2.0%
DDGS ('000 tons)	139.7	137.4	1.7%
Corn Oil ('000 tons)	8.2	7.9	4.3%

For the 2025/26 crop year, the estimated performance of the corn ethanol plant considers: i) industrial efficiencies in line with the previous year and project parameters, reflecting the stability and normalization of the plant's operating conditions; and ii) expansion of corn processing associated with higher daily crushing and more production days, resulting in corn processing of 515,000 tons and ethanol production of approximately 217,000 cubic meters, with 140,000 tons of DDGS and 8,000 tons of corn oil.

## CAPEX

	Guidance 12M26	Actual 12M25	Var. (%)
Maintenance Capex	1,990.5	2,011.0	-1.0%
Operational Improvements	125.0	102.4	22.0%
Modernization/Expansion	200.0	532.9	-62.5%
Crop Treatment - Non-Recurring	-	86.4	-100.0%
<b>Total Capex</b>	<b>2,315.5</b>	<b>2,732.8</b>	<b>-15.3%</b>

The **Maintenance Capex** planned for the 2025/26 crop year totals approximately R\$2.0 billion, a reduction of 1% from 12M25, reflecting a normalization of planting activities, crop treatments and agro-industrial maintenance.

The **Operational Improvement** Capex is estimated at R\$125 million, an increase of 22.0% compared to 12M25. The expected increase reflects the plan for replacements of the agricultural and industrial fleet.

The **investments in Modernization/Expansion** projected for the 2025/26 Crop year decreased 62.5% vs. 12M25, mainly due to the disbursement schedule of projects approved for the 2024/25 crop year, totaling R\$200.0 million. The amount includes: i) residual disbursements of projects in the completion phase, including the Biomethane project; ii) the expansion of the Company's irrigation plan to improve resilience against adverse weather conditions; iii) non-recurring disbursement for maintenance of the boiler of the Iracema Unit, due to the incident in March 2025; and iv) lower investments with deleveraged rate of return ranging from 15% to 20% p.a. on average.

The **Total Capex** for the 2025/26 Crop year is estimated at R\$2.3 billion, a decrease of 15.3% from 12M25.

*Note that forward-looking statements are not guarantees of future performance, since they involve risks, uncertainties and assumptions and therefore depend on circumstances that may or may not occur. Readers are cautioned that industry conditions and other operational and weather conditions could affect the Company's future results, leading them to differ materially from those expressed in such forward-looking statements.*

**São Martinho S.A.**

**Felipe Vicchiato**

Chief Financial and Investor Relations Officer