

SÃO MARTINHO S.A.

Corporate Taxpayer ID (CNPJ/MF): 51.466.860/0001-56
Company Registry (NIRE): 35.300.010.485

NOTICE TO SHAREHOLDERS

Interest on Equity

São Paulo, November 9, 2020 - São Martinho S.A. (B3: SMT03), ("Company") announces that the Board of Directors Meeting held on the date hereof approved the payment of interest on equity ("IOE"), which will be deducted from the dividends for the fiscal year ending on March 31, 2021, in the gross amount of one hundred twenty million reais (R\$120,000,000.00), equivalent to R\$0.34644526 per share, subject to Income Tax Withheld at Source according to applicable law, except for shareholders that duly demonstrate their tax immunity or exemption status, in which cases no amounts will be withheld.

The amount of IOE will be paid to shareholders on December 10, 2020, without any inflation adjustment or corresponding remuneration between the date hereof and the date of effective payment.

Shareholders of record on November 12, 2020 will be entitled to receive the IOE, and the shares will trade ex-IOE as from November 13, 2020.

For shareholders with shares held in custody at Banco Bradesco S.A., payment will be credited based on the bank account information provided to the financial institution, as from the commencement of the period for payment of the IOE.

For shareholders with shares held in custody at B3 S.A. – Brasil, Bolsa, Balcão, the IOE will be paid to the institution, which will transfer it to shareholders through the custody agents.

São Martinho S.A.

Felipe Vicchiato

Chief Financial & Investor Relations Officer