

## Updated Investment Guidance for the 2025/26 Harvest

**São Paulo, August 11, 2025** – São Martinho S.A. (“São Martinho” or “Company”; B3: SMTO3) in compliance with the provisions of CVM Resolution No. 44/2021, informs its shareholders and the market in general of the update of the Investment Guidance (capex) for the 2025/26 Harvest (“12M26”).

In million BRL	Updated 12M26	Guidance 12M26	Chg. (%)
<b>Maintenance Capex</b>	<b>1,990.5</b>	<b>1,990.5</b>	<b>0.0%</b>
<b>Operational Improvements</b>	<b>125.0</b>	<b>125.0</b>	<b>0.0%</b>
<b>Modernization/Expansion</b>	<b>881.0</b>	<b>200.0</b>	<b>n.m</b>
Corn Ethanol - Second Phase	439.0	-	n.m.
Biological Assets - Santa Elisa Mill	242.0	-	n.m.
Other Projects	200.0	200.0	0.0%
<b>Total Capex</b>	<b>2,996.5</b>	<b>2,315.5</b>	<b>29.4%</b>

The estimated value for **Modernization/Expansion** was updated to BRL881.0 million, an increase of BRL681.0 million compared to the initial Guidance, due to i) approval of the Second Phase of Corn Ethanol totaling BRL439.0 million in the 2025/26 Harvest (published via Material Fact on August 11, 2025) and ii) partial acquisition of biological assets from Usina Santa Elisa (disclosed via Material Fact on July 15, 2025) totaling BRL242.0 million (subject to adjustments until closing).

There were no changes to the estimated Capex for Maintenance, Operational Improvement and Other Modernization/Expansion projects.

**Total Capex** Guidance for the 2025/26 harvest was revised to approximately BRL3.0 billion.

*It is important to note that forward-looking statements are not guarantees of performance, as they involve risks, uncertainties, and assumptions, and are subject to circumstances that may or may not materialize. The public should be aware that industry (sector) conditions, operational factors, and climate factors may affect future results and may differ materially from those expressed in the forward-looking statements.*

**São Martinho S.A.**

**Felipe Vicchiato**

Chief Financial and Investor Relations Officer