

Partial acquisition of the biological assets of Santa Elisa Mill

São Paulo, July 15, 2025 - São Martinho S.A. ("São Martinho" or "Company"; B3: SMTO3) announces the acquisition of part of the biological assets and rights of Raízen Energia S.A. ("Raízen"), related to the Santa Elisa Mill ("Transaction").

Context of the Transaction

São Martinho will undertake approximately 10,600 hectares of sugarcane under contracts from Santa Elisa Mill, which will be incorporated by Raízen into a company ("Newco") for the purposes of the Transaction.

The areas are located within an average radius of 25 kilometers of the São Martinho Unit (Pradópolis, São Paulo), with approximately 80% of own sugarcane and 20% coming from suppliers. It is estimated that, given the potential of the environment (predominantly A and B soil, and climatic conditions), the sugarcane volume will total 600 thousand tons in the 2026/27 harvest, and 800 thousand tons from the 2028/29 harvest onward.

The São Martinho Unit has a crushing capacity of 50 thousand tons of sugarcane per day and will process the sugarcane related to the Transaction.

Transaction Details

The Transaction totals up to R\$242 million, subject to adjustments until closing, to be paid without the need for additional investments in industry and agriculture (only usual variable expenses to manage the new areas).

The Transaction is subject to approval by the Administrative Council for Economic Defense (CADE) and compliance with certain conditions set forth in the contracts.

São Martinho S.A.

Felipe Vicchiato

Chief Financial and Investor Relations Officer