

SÃO MARTINHO S.A.
Corporate Taxpayer ID (CNPJ/MF): 51.466.860/0001-56
Company Registry (NIRE): 35.300.010.485

NOTICE TO SHAREHOLDERS

Dividends

São Paulo, July 31, 2020 – São Martinho S.A (B3: SMT03) (“Company”), announces the payment of sixty-seven million and six hundred twenty-five thousand reais (R\$67,625,000.00), equivalent to R\$0.19502845939 per share, as dividends (“dividends”), as approved in its Annual and Extraordinary Shareholders' Meeting held on July 31, 2020.

The dividends will be distributed to shareholders of record as of July 31, 2020 and paid on August 17, 2020. The Company's stock will trade “ex-dividends” as of August 3, 2020.

The dividends plus the interest on equity (“IoE”) paid on December 23, 2019, in the amount net of taxes of one hundred three million, four hundred seven thousand, eight hundred ninety-three reais and eighteen centavos (R\$103,407,893.18), correspond to an aggregate amount paid to shareholders of one hundred seventy-one million, thirty-two thousand, eight hundred ninety-three reais and eighteen centavos (R\$171,032,893.18), equivalent to R\$0.49325370295 per share.

For shareholders with shares held in custody at Banco Bradesco S.A., the payment will be credited based on the bank account information provided to the financial institution, as from the commencement of the dividend payment period.

For shareholders with stock held in custody at the B3 S.A. - Brasil. Bolsa. Balcão, the dividends will be paid and transferred through the custody agents.

São Martinho S.A.

Felipe Vicchiato

Chief Financial and Investor Relations Officer